MAYFLOWER 400 CAPITAL PROGRAMME EXECUTIVE DECISION BRIEFING NOTE

M400 BUSINESS CASE UPDATE

INTRODUCTION

In December 2018 an Executive Decision was signed by the Leader approving the draw-down of the final instalment of the £5m Mayflower 400 Capital Programme.

The approved programme provided for the following:

| | Approved Budget (Exec Decision Dec 2018) | | | |
| | Est. Total Project Costs | M400 Capital | External Funding | |
			Secured	Unsecured
Trails, Public Art and Public Realm	£3,765,550	£3,190,000	£75,550	£500,000
Elizabethan House/ IT System	£2,552,355	£1,610,000	£202,200	£740,155
Waterfront Infrastructure	£200,000	£200,000	NIL	NIL
			£277,750	**£1,240,155**
Total	**£6,517,905**	**£5,000,000**	**£1,517,905**	

The original funding package proposed £1.518m of external funding for capital works to supplement the £5m Plymouth Coty Council capital allocation. 13 separate external funding bids were submitted and 11 were successful levering in over £445k. As this is short of the original external funding target, the total cost of the package of works has also been reduced.

| | Expected Final Budget | | | |
| | Est. Total Project Costs | PCC | | Secured External Funding |
		M400 Capital	Other Complementary	
Trails and interpretation, public realm, public art and lighting	£2,872,000	£2,413,703	£288,065	£170,232
Elizabethan House/IT System	£2,662,786	£2,386,297	NIL	£276,489
Waterfront Event Infrastructure	£200,000	£200,000	NIL	NIL
Total	**£5,734,786**	**£5,000,000**	**£288,065**	**£446,721**

To respond to the reduction in anticipated external funding there is now a need to vire £776,297 from the Trails and Public Realm work package to the Elizabethan House primarily because a £513,900 stage 2 funding application to the Heritage Lottery Fund was

unsuccessful but also because of additional unforeseen costs in this complex heritage project.

The trails, public realm and artwork part of the project has been refocused to respond to the reduced funding available and also to new priorities for monument lighting (£120k) and monument interpretation (£15k) which link closely to the trails and public realm projects

Additional PCC funding of £288,065 towards complementary conservation works at West Pier and West Hoe Pier have added to the total funding package which presently stands at £5,734,786.

On completion, the current Mayflower Capital Programme will have delivered:
- A refurbished Elizabethan House, which is no longer on the national Heritage at Risk Register. The house will be launched as a new visitor attraction to complement the offering in The Box and will have sustainable business plan to ensure its conservation into the future.
- A digital trails app containing three walking trails to commemorate the Mayflower anniversary and two partner trails – the App is capable of being expanded to include more trails to be a comprehensive City Trail resource. Childrens trail worksheets will engage even the youngest audience
- Two high quality bronze physical walking trails around the Barbican and Hoe which are accessible to all
- A primary schools resource to complement the trails
- Community involvement with the trails development and promotion and Elizabethan House content research
- Enhanced interpretation of the city heritage through additional commemorative plaques
- A world class artwork at West Hoe Pier as part of The Box's contemporary art offer. This will drive visitor numbers to the city and encourage footfall along the whole of the seafront to ensure that all businesses benefit from increasing visitor numbers
- A Hoe and Barbican public address system to ensure that events can be delivered even more safely and also with more event information for attendees.

RECOMMENDED DECISION

It is recommended that the Leader of the Council:

- **Approves the introduction of two additional elements into the Mayflower 400 Capital budget which are monument lighting (£120,000) and memorial interpretation (£15,000) funded from the existing trails/monument/public realm capital allocation.**

- **Approve the virement of £776,296 from the trails/monument/public realm capital allocation trails to the Elizabethan House project.**